

<b>Activate product code:</b>	<b>F318</b>	
<b>Summit long name:</b>	Fixed at 2.19% until 30/11/2018 (RP)	
<b>Summit short name:</b>	Fix2.1930/11/2018	
<b>MBL Note Title:</b>	NF318 Fixed until 30/11/2018	
<b>Type:</b>	<b>Owner Occupier</b>	
<b>Purpose:</b>	Purchase with full fees payable by the applicant. Remortgage with fees assisted package. Product switch and additional borrowing.	
<b>Interest rate:</b>	2.19%	
<b>Period:</b>	30 November 2018	
<b>No. of months (for Summit):</b>	30	
<b>Max. loan to value:</b>	80%	
<b>Interest calculated:</b>	Monthly	
<b>Follow on rate:</b>	Monthly Standard variable rate, currently	4.79%
<b>ERCs:</b>	2% until 30 November 2017	30/11/2017
	1% until 30 November 2018	30/11/2018
<b>Application fee:</b>	Standard fee scale for new business. For remortgage, valuation fee refunded on completion up to a maximum of £360. Product switch £0 Additional borrowing £125	
<b>Product fee:</b>	£945 for new business, £0 for product switch and additional borrowing	
<b>Repayment method:</b>	Repayment only	
<b>Conditional insurances:</b>	None	
<b>Minimum loan:</b>	£45,000 for new business £2,000 for additional borrowing n/a for product switch	
<b>Maximum loan:</b>	Usual limits apply	
<b>Completion deadline:</b>	1 December 2016 for new business and additional borrowing n/a for product switch	
<b>Cashback:</b>	None	
<b>Additional criteria:</b>	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	
<b>Distribution:</b>	Direct (via New Business Team) Via an Intermediary	
<b>Procuration fee:</b>	0.35% (min. £157.50) for new business Nil for product switch and additional borrowing	